		2008 TOP 10			
		Polk County			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
NORTHWEST NATURAL GAS CO		580,305.47	39,816,500		39,816,500
WEYERHAEUSER COMPANY		429,757.68	32,091,433		44,252,100
MERIWETHER NW OR LAND & TIMBER, LLC		295,920.60	25,257,586		38,638,040
QWEST CORPORATION		241,684.33	15,856,300		15,856,300
MEDALLION CABINETRY, INC		212,848.24	10,989,120		12,953,660
WYANT FAMILY TRUST		197,467.24	11,311,231		25,160,080
CAPITAL MANOR		194,054.73	12,320,950		16,632,560
TRAN CO		171,564.62	9,863,530		15,324,920
PORTLAND GENERAL ELECTRIC CO		171,451.85	16,686,190		16,686,190
ROTH I G A FOODLINER, INC		155,856.24	8,875,690		11,903,740

2008 TOP 10
City of Dallas

OWNER NAME	TAX AMOUNT	ASSESSED VALUE	REAL MARKET VALUE
WEYERHAEUSER COMPANY	251,285.52	17,879,836	20,340,120
NORTHWEST NATURAL GAS CO	105,337.63	7,506,000	7,506,000
GREENWAY	89,879.59	6,213,160	12,850,940
WAL-MART REAL ESTATE BUSINESS TRUST	76,475.23	5,286,550	8,168,450
VICTORIA PLACE GENERAL PARTNERSHIP	74,769.58	5,168,640	9,685,230
QWEST CORPORATION	55,808.57	3,977,400	3,977,400
TTM PRINTED CIRCUIT GROUP, INC	50,961.05	3,604,570	3,604,570
FR ACQUISTION, INC	46,916.75	3,322,110	3,782,870
DALLAS MENN RETRMNT COMM, INC	41,831.28	2,891,700	3,840,090
SAFEWAY #404	38,824.85	2,683,870	5,226,030

		2008 TOP 10			
		City of Independence			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
MEDALLION CABINETRY, INC		212,848.24	10,989,120		12,953,660
SPURLOCK JAMES H & MARY ANN		73,874.87	3,779,230		6,977,350
CREEKSIDE MEADOWS, LLC		71,949.24	3,680,720		5,642,140
NORTHWEST NATURAL GAS CO		71,196.14	3,721,000		3,721,000
QWEST CORPORATION		57,980.48	3,027,100		3,027,100
CITY OF INDEPENDENCE		50,049.08	2,560,370		4,932,260
SLEGERS TRUST		46,564.88	2,382,130		4,636,480
CENTRAL PLAZA SHOPPING CENTER LLC		44,778.37	2,290,735		2,539,620
FOX LAND ASSOCIATES, LTD		43,864.84	2,244,000		4,005,840
WINCO FOODS, LLC		34,905.24	1,801,590		2,559,630

		2008 TOP 10			
		City of Monmouth			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
HERON POINTE RET/ASSTD LVG RES, LLC		66,291.68	3,746,520		5,923,510
ESTER LORRAINE M & ESTER W JOHN		50,229.13	2,838,730		6,286,760
NORTHWEST NATURAL GAS CO		48,750.59	2,869,000		2,869,000
TENNIS JON B ET AL		47,355.86	2,676,350		4,557,010
MONMOUTH VILLAGE LLC		44,982.36	2,542,210		5,553,790
EAST EDWARDS LIMITED PARTNERSHIP		44,613.14	2,521,338		6,344,440
WEST FAMILY TRUST ET AL		34,108.04	1,916,060		3,714,870
HAMMER JOHN P ET AL		32,164.71	1,817,810		2,835,960
WALKER CURTIS D		24,786.72	1,400,840		1,962,230
ECOLS STREET TOWNHOUSES LLC		23,867.50	1,348,890		2,679,580

		2008 TOP 10			
		City of Salem (West)			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
NORTHWEST NATURAL GAS CO		210,418.46	12,135,000		12,135,000
WYANT FAMILY TRUST		194,776.86	11,092,140		24,080,450
CAPITAL MANOR		194,054.73	12,320,950		16,632,560
ROTH I G A FOODLINER, INC		155,856.24	8,875,690		11,903,740
WYANT LAND BUILDING & DEVELOPMENT CO		149,302.45	8,502,450		12,969,170
TRAN CO		147,145.25	8,379,620		12,894,030
EOLA HEIGHTS, LLC		135,222.81	7,700,660		14,851,350
MURLARK PROPERTIES, LLC		115,800.71	6,628,890		9,208,910
WALLACE ROAD APARTMENTS LLC		108,896.66	6,201,440		12,195,640
WEST SALEM SENIOR LVG PROP LLC ETHAL		96,273.47	2,927,660		5,235,340

		2008 TOP 10			
		City of Falls City			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
QWEST CORPORATION		5,879.59	550,900		550,900
BOWMAN RICHARD M & PATRICIA L		4,747.04	393,930		1,055,720
OLYMPIC COAST INVESTMENT, INC		4,734.72	392,900		642,310
HOWARD ANN C		4,258.42	353,380		604,700
FRANK FAMILY TRUST		4,165.98	345,710		667,090
FRINK KIRBY K & CATHY L		3,048.47	255,720		425,360
OLSSON NELS H		3,029.49	251,400		431,340
GRIFFIN JAMES		2,861.03	237,420		318,240
SICKLES DENNIS A		2,844.40	236,040		335,910
MCCALLUM BRUCE A & YVONNE A		2,792.30	261,630		261,630

2008 TOP 10

City of Willamina (Polk)

OWNER NAME	TAX AMOUNT	ASSESSED VALUE	REAL MARKET VALUE
RMF INVESTMENT GROUP LLC	13,173.49	926,360	1,234,030
NORTHWEST NATURAL GAS CO	5,438.02	409,000	409,000
PORTLAND GENERAL ELECTRIC CO	4,746.64	357,000	357,000
TRAN RICHARD HUNG	4,734.76	332,950	465,020
HAMPTON RAILWAY INC	3,988.77	300,000	300,000
BOYCE JOEL M & KATHY J	3,661.38	257,470	357,620
CARPENTER MICHAEL C ETAL, FAMILY TRUST	3,170.25	222,930	307,740
FULLER BETTY K	3,062.71	215,370	402,650
LARSEN CAROL A & TRIMPE DEANNA R	3,056.01	228,980	231,280
WILLAMETTE RENTALS	2,985.78	209,960	354,320

		2008 TOP 10			
		Dallas SD			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
WEYERHAEUSER COMPANY		330,045.16	24,017,141		31,338,070
NORTHWEST NATURAL GAS CO		123,800.41	9,381,000		9,381,000
MERIWETHER NW OR LAND & TIMBER, LLC		93,276.35	7,574,591		11,698,810
GREENWAY		90,352.21	6,258,920		13,159,580
WAL-MART REAL ESTATE BUSINESS TRUST		76,475.23	5,286,550		8,168,450
VICTORIA PLACE GENERAL PARTNERSHIP		74,769.58	5,168,640		9,685,230
QWEST CORPORATION		68,434.88	5,250,000		5,250,000
PACIFICORP (PP&L)		66,774.94	5,893,000		5,893,000
TTM PRINTED CIRCUIT GROUP, INC		50,961.05	3,604,570		3,604,570
FR ACQUISTION, INC		46,916.75	3,322,110		3,782,870

		2008 TOP 10		
		Central SD		
OWNER NAME		TAX AMOUNT	ASSESSED VALUE	REAL MARKET VALUE
MEDALLION CABINETRY, INC		212,848.24	10,989,120	12,953,660
NORTHWEST NATURAL GAS CO		156,491.72	9,476,500	9,476,500
QWEST CORPORATION		87,289.95	5,084,400	5,084,400
PACIFICORP (PP&L)		74,619.11	5,380,000	5,380,000
SPURLOCK JAMES H & MARY ANN		73,874.87	3,779,230	6,977,350
CREEKSIDE MEADOWS, LLC		71,949.24	3,680,720	5,642,140
HERON POINTE RET/ASSTD LVG RES, LLC		66,291.68	3,746,520	5,923,510
ESTER LORRAINE M & ESTER W JOHN		50,229.13	2,838,730	6,286,760
CITY OF INDEPENDENCE		50,049.08	2,560,370	4,932,260
TENNIS JON B ET AL		47,355.86	2,676,350	4,557,010

		2008 TOP 10			
		Falls City SD			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
MERIWETHER NW OR LAND & TIMBER, LLC		195,980.17	17,111,966		26,052,590
WEYERHAEUSER COMPANY		74,836.32	6,196,771		9,790,590
PLUM CREEK TIMBERLANDS, LP		14,404.87	1,276,874		1,941,730
QWEST CORPORATION		6,196.85	590,500		590,500
BOWMAN RICHARD M & PATRICIA L		6,183.38	537,488		1,448,610
PACIFICORP (PP&L)		4,956.08	562,000		562,000
OLYMPIC COAST INVESTMENT, INC		4,734.72	392,900		642,310
HOWARD ANN C		4,258.42	353,380		604,700
FRANK FAMILY TRUST		4,165.98	345,710		667,090
YOUNG ROBERT C & PAMELA		3,526.56	302,970		449,060

		2008 TOP 10			
		Salem SD (Polk)			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
NORTHWEST NATURAL GAS CO		231,542.77	14,039,000		14,039,000
WYANT FAMILY TRUST		194,776.86	11,092,140		24,080,450
CAPITAL MANOR		194,054.73	12,320,950		16,632,560
ROTH I G A FOODLINER, INC		155,856.24	8,875,690		11,903,740
WYANT LAND BUILDING & DEVELOPMENT CO		149,302.45	8,502,450		12,969,170
TRAN CO		147,145.25	8,379,620		12,894,030
EOLA HEIGHTS, LLC		135,222.81	7,700,660		14,851,350
MURLARK PROPERTIES, LLC		115,800.71	6,628,890		9,208,910
WALLACE ROAD APARTMENTS LLC		108,896.66	6,201,440		12,195,640
KWDS, LLC		96,349.58	5,535,370		10,801,940

		2008 TOP 10			
		Amity SD (Polk)			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
NORTHWEST NATURAL GAS CO		19,301.99	1,838,000		1,838,000
PORTLAND GENERAL ELECTRIC CO		17,046.54	1,592,000		1,592,000
BROADMEAD TRUST, THE		15,133.71	1,406,220		2,089,370
WALKER ROBERT T		12,698.28	1,070,716		3,519,510
BETHEL HEIGHTS VINEYARD, INC		8,437.27	772,119		2,142,260
GHR, LLC		7,749.14	689,971		1,981,610
PALMER WAYNE C & BRENDA L		6,165.99	549,010		677,530
BROADMEAD TRUST		5,515.49	491,093		1,418,530
SHIELDS GARY E & SHIELDS GEORGE K		5,305.15	472,364		1,607,620
GREENO DALE W & CAROL J		4,776.82	425,320		728,510

		2008 TOP 10			
		Perrydale SD			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
PORTLAND GENERAL ELECTRIC CO		30,675.84	2,923,000		2,923,000
THOMA VINEYARDS LLC		25,793.96	2,371,748		4,882,020
SCHARF MILLER LLC		18,435.85	1,715,513		5,319,690
CLAUNCH LARRY L		14,462.84	1,343,165		1,841,780
EICHLER KENNETH W ET AL, RVC LVG TR		13,302.18	1,203,660		3,478,680
FAST MARVIN L & PAULA ANN		12,419.49	1,149,679		3,907,240
NORTHWEST NATURAL GAS CO		12,058.02	1,172,000		1,172,000
WEYERHAEUSER COMPANY		10,608.35	820,384		1,363,350
BUHLER FARMS		8,012.96	736,790		1,011,750
IOTT FRANK D & GWENN M		7,425.64	705,849		1,274,790

		2008 TOP 10		
		Philomath SD (Polk)		
OWNER NAME		TAX AMOUNT	ASSESSED VALUE	REAL MARKET VALUE
HOLSTINE CHARLES M ET AL, FAMILY TRUST		9,006.22	615,345	1,169,920
PLUM CREEK TIMBERLANDS LP		6,106.99	456,487	699,540
ROSBORO, LLC		4,054.79	293,997	456,070
NEWELL GENE I & AUDREY L		3,309.12	228,428	406,560
BARNHART FAMILY LIMITED PTRS		3,062.52	208,457	641,030
VIERRA IVAN JOSEPH & CAROL M		2,834.11	189,700	381,350
CLAUSEN PATRICIA A		2,738.60	195,860	357,590
WALLACE NICHOLAS W		2,314.09	153,320	236,460
ELKHORN TIMBER LLC		2,051.95	149,830	149,830
BARNHART FAMILY LIMITED PARTNERSHIP		1,987.67	132,259	371,600

		2008 TOP 10			
		Sheridan SD (Polk)			
OWNER NAME		TAX AMOUNT	ASSESSED VALUE		REAL MARKET VALUE
PORTLAND GENERAL ELECTRIC CO		13,873.47	1,133,000		1,133,000
MORITZ SANDRA L		9,115.90	720,075		2,229,800
CROWE STEPHEN & PEGGY		8,212.29	634,365		1,125,100
NORTHWEST NATURAL GAS CO		6,829.65	558,000		558,000
NOBLE RICHARD P, LIVING TRUST		5,987.40	489,370		517,370
RENTSCH YORK V & JOANNA		5,562.53	429,681		759,870
COLLINS DAVID M		5,255.83	405,990		640,570
DEJONG JAMES P ET AL, JOINT RVCBL TRUST		5,036.41	389,042		1,372,640
BARKER STEPHEN A & MARIAN R		4,994.05	385,767		1,057,270
MCCORMICK DANIEL J & EVELYN M		4,875.55	383,606		1,004,210

2008 TOP 10

Willamina SD (Polk)

OWNER NAME	TAX AMOUNT	ASSESSED VALUE	REAL MARKET VALUE
PORTLAND GENERAL ELECTRIC CO	58,750.46	6,337,000	6,337,000
STIMSON LUMBER COMPANY	45,068.96	3,929,141	6,288,489
MIAMI CORPORATION	32,021.90	2,895,228	5,052,900
NORTHWEST NATURAL GAS CO	30,280.91	3,352,000	3,352,000
HAMPTON RAILWAY INC	23,933.87	2,964,000	2,964,000
UNITED TELEPHONE NORTHWEST	14,440.87	1,550,900	1,550,900
WILLAMETTE & PACIFIC RR	13,256.13	1,458,000	1,458,000
RMF INVESTMENT GROUP LLC	13,173.49	926,360	1,234,030
HAMPTON RESOURCES, INC	10,366.33	891,263	1,438,580
WANDERING SPIRIT RV PARK, LLC	9,026.79	991,910	994,050

2008 TOP 10

Salem Mass Transit (Polk)

OWNER NAME	TAX AMOUNT	ASSESSED VALUE	REAL MARKET VALUE
NORTHWEST NATURAL GAS CO	223,312.64	13,265,000	13,265,000
WYANT FAMILY TRUST	194,776.86	11,092,140	24,080,450
CAPITAL MANOR	194,054.73	12,320,950	16,632,560
ROTH I G A FOODLINER, INC	155,856.24	8,875,690	11,903,740
WYANT LAND BUILDING & DEVELOPMENT CO	149,302.45	8,502,450	12,969,170
TRAN CO	147,145.25	8,379,620	12,894,030
EOLA HEIGHTS, LLC	135,222.81	7,700,660	14,851,350
MURLARK PROPERTIES, LLC	115,800.71	6,628,890	9,208,910
WALLACE ROAD APARTMENTS LLC	108,896.66	6,201,440	12,195,640
WEST SALEM SENIOR LVG PROP LLC	96,273.47	2,927,660	5,235,340