

Notice of Measure Election

City

faxed to Ryder
3/15/16
SEL 802
rev 01/16 ORS 250.035, 250.041,
250.275, 250.285, 254.095, 254.465

Notice

Date of Notice

March 16, 2016

Name of City or Cities

City of Dallas

Date of Election

May 17, 2016

Final Ballot Title The following is the final ballot title of the measure to be submitted to the city's voters. The ballot title notice has been published and the ballot title challenge process has been completed.

Caption 10 words which reasonably identifies the subject of the measure.

City of Dallas Street Repair/Maintenance General Obligation Bond Authorization

Question 20 words which plainly phrases the chief purpose of the measure.

Shall Dallas issue \$10,000,000 in general obligations bonds to finance the repair of City streets? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution. *Constitution. ab*

Summary 175 words which concisely and impartially summarizes the measure and its major effect.

Approval of this measure authorizes Dallas to issue up to \$10,000,000 of general obligation bonds for capital costs to repair streets. Dallas has approximately 56 miles of streets. Over half are below a Pavement Condition Index (PCI) of 75 (good condition). Of those, two-thirds are at a PCI of 40 or less (poor/very poor condition). Revenue to repair streets comes from state and federal sources. The City has determined current funding is insufficient to repair the condition of most streets. Bond proceeds would be used to bring as many streets as possible to a PCI of at least 75 (good or better condition).

The City estimates the bonds would cost property owners \$1.09 per \$1,000 of assessed value per year.

Bonds would mature in a period not to exceed 11 years from date of issuance; may be issued in one or more series.

Explanatory Statement 500 words that impartially explains the measure and its effect.

If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:

→ any measure referred by the city governing body; or

→ any initiative or referendum, if required by local ordinance.

Explanatory Statement Attached?

☐ Yes

☐ No

Authorized City Official Not required to be notarized.

Name

Emily Gagner

Title

City Recorder

Mailing Address

187 SE Court Street, Dallas, OR 97338

Contact Phone

503-831-3557

By signing this document:

→ I hereby state that I am authorized by the city to submit this Notice of Measure Election; and

→ I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.

Signature

Date Signed

03/15/2016