

27-118

faxed to Ryker
2-18-16**Notice of Measure Election****District****SEL 803**rev 01/16 ORS 250.035,
250.041, 255.145, 255.345**Notice**

Date of Notice 02/18/2016	Name of District Falls City School District #57	Name of County or Counties Polk	Date of Election 05/17/2016
-------------------------------------	---	---	---------------------------------------

Ballot Title Prepare with assistance from the district attorney or an attorney employed by the district.**Caption** 10 words which reasonably identifies the subject of the measure.

Authorizes General Obligation Bonds to Construct and Renovate School Facilities

Question 20 words which plainly phrases the chief purpose of the measure.

Shall Falls City School District Issue \$2,000,000 bonds to build multi-purpose gymnasium/cafeteria; Improve facilities; obtain \$2,000,000 State grant? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary 175 words which concisely and impartially summarizes the measure and its major effect.

If the bonds are approved, the State will provide \$2,000,000 matching grant for the projects. If not approved, these State funds will be diverted to another district. The elementary school does not have a large indoor space for students to play during inclement weather. This measure would provide funds for a multi-purpose gymnasium so that elementary students no longer need to be bussed to the high school for physical education. Proceeds of the bonds will be used to:

- Construct, equip and furnish multi-purpose gymnasium and cafeteria space at the elementary school with community access
- Make improvements to District facilities, including remodel kitchen at the elementary school
- Expand parking
- Pay for costs of issuance

Bonds will mature in 21 years or less from date of issuance and may be issued in one or more series. If approved, the average tax rate is estimated to be approximately \$1.30 per \$1,000 of assessed value or \$130 annually for property assessed at \$100,000. Actual tax rates may differ, depending on interest rates incurred and growth in assessed value.

Explanatory Statement 500 words that impartially explains the measure and its effect.

If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:

- any measure referred by the district governing body; or
→ any Initiative or referendum, if required by local ordinance.

Explanatory Statement Attached? ☐ Yes ☒ No**Authorized District Official** Not required to be notarized.

Name Jack Thompson	Title Superintendent
Mailing Address 111 North Main St. Falls City, OR 97344	Contact Phone 503-787-3521

By signing this document:

→ I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election and I certify the above ballot title is true and complete.

Signature

Date Signed

2-17-16

POLK COUNTY, OREGON
FEB 18 2016